

Title of Report	CORPORATE RISK UPDATE	
Presented by	Tracy Bingham Head of Finance and Section 151 Officer 01530 454 707 tracy.bingham@nwleicestershire.gov.uk	
Background Papers	None.	Public Report: Yes
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE QUARTER 2 CORPORATE RISK UPDATE	

1.0 BACKGROUND

- 1.1 Cabinet approved the updated Risk Management Policy at its meeting in May 2018 and in line with the policy, members of this Committee, Corporate Scrutiny and Cabinet to receive details of the high level risks monitored through the Corporate Risk Register. A quarterly review of this is a standing agenda item for this Committee.
- 1.2 The updated Risk Register can be found at Appendix 1 and a summary of changes since the last update is below.

2.0 SUMMARY

- 2.1 The Risk Scrutiny Group reviews the corporate risks quarterly and recommends any changes through the Corporate Leadership Team prior to the information being presented to this committee.
- 2.2 The Head of Finance acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate.
- 2.3 The following information summarises the changes to the risk register since it was last presented to the Committee on 24 July 2019.
- 2.3.1 Wording on the control measures for risk 1 (around death or serious harm to a vulnerable person) has been updated to include to a new reporting system implemented to monitor safeguarding incidents.
 - 2.3.2 Risk 7 (around the potential for infiltration around ICT systems) was updated in respect of an additional control measure to reflect the annual ICT external audit. Given the Grade 1 opinion given in October 2019, the group have revised the risk movement from 'increasing' to 'stable'.
 - 2.3.3 Risk 13 (detailing the impact of the UK's departure from the EU and specifically a 'no deal') has been updated to reflect the change in departure date (from 31 October 2019 to 31 January 2020). The risk scoring or

control measures have not been changed. The council continues to undertake preparation work.

2.4 The following information summarises other considerations of the Risk Scrutiny Group around specific risks but where there were no changes made to the risk register.

- 2.4.1 Risk 6 (around failure of the Council to respond to an emergency appropriately) was considered in respect of the recent downgrading of the National UK terror threat level from 'severe' to 'substantial'. Given that this risk has already been assessed as 'stable' and after reviewing the control measures, the group did not amend this risk.
- 2.4.2 Risk 9 (covering the risk around the Council being subject to a reduction in income) has been assessed in light of the deferral of the Local Government funding changes which will now be implemented in 2021 instead of 2020. Given the adverse financial impacts to future years that remain, the group have not changed this risk.
- 2.4.3 Risk 12 (around local government reorganisation) was considered in light of Leicestershire County Council views and the change in language from the Secretary of State in reported in local government press. Given the forthcoming General Election, the group have committed to reviewing this report in the New Year.

2.5 Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group. The current version of the risk register is included in Appendix 1.

Policies and other considerations, as appropriate	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against its priorities.
Policy Considerations:	None.
Safeguarding:	None.
Equalities/Diversity:	
Customer Impact:	None.
Economic and Social Impact:	None.
Environment and Climate Change:	None.
Consultation/Community Engagement:	None.
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial liabilities.
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